

Press release

Vopak investigates possibility of building new oil terminal in the Port of Amsterdam

Rotterdam, the Netherlands, 30 June 2006

Koninklijke Vopak N.V. (Royal Vopak) announces plans to develop a second oil terminal in the Port of Amsterdam. Vopak and the Amsterdam Port Authority recently signed a letter of intent for the rental of a site in Westpoort, the western port area, in the Afrikahaven harbour. Earlier this week, Vopak also submitted an EIR [environmental impact report] initiative memorandum to the Noord-Holland Provincial Council.

Vopak will make a final investment decision as soon as the permit procedures have been completed. The construction of the terminal is expected to commence in mid-2007, with the terminal being taken into operation in stages as from mid-2008. The terminal will be used mainly for the storage of gasoline, but also for storing other oil products, including bio-fuels, gas oil and diesel. The aim is to create an initial capacity of 720,000 cbm, with potential for expansion to 1,100,000 cbm.

The intended terminal will be used for storing gasoline shipped from Germany, among other countries, and specifically tailoring the product to each market. Tankers will be used to distribute the gasoline to the United States and other countries experiencing permanently higher demand for gasoline. A growing need for exports to the Asian market is expected in the near future. In addition, inland vessels will be deployed to serve the European market.

This new terminal will enable Amsterdam to further develop as the number one gasoline hub in Northwest Europe, with Vopak's expertise in the fields of safety, health and environment resulting in a high-quality presence for customers, personnel and our neighbours.

Vopak currently has one terminal in the Port of Amsterdam specialising in the storage and transshipping of vessel fuels.

Profile Vopak

Royal Vopak (Vopak) is the world's largest independent tank terminal operator specialising in the storage and handling of liquid and gaseous chemical and oil products. On request, Vopak can provide complementary logistics services for customers at its terminals. Vopak operates 74 terminals with a storage capacity of more than 20.8 million cbm in 29 countries. The terminals are strategically located for users and the major shipping routes. The majority of its customers are companies operating in the chemical and oil industries, for which Vopak stores a large variety of products destined for a wide range of industries.

For more information

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